

INDEPENDENT AUDITOR'S REPORT

To, The Members,
Gram Vikas Navyuvak Mandal Laporiya,
Village – Laporiya (Dist. – Jaipur)

Opinion

We have audited the financial statements of Gram Vikas Navyuvak Mandal Laporiya (the entity), which comprise the Balance Sheet at March 31st 2020, the Income & Expenditure Account, and Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies **relating to Contributions & grants received under Foreign Contribution & Regulation Act , 2010 and related rules thereunder**. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Jaipur

Date: 15 SEP 2020

UDIN : 25070981 AAAABY 6693



For Goyal Ashok & Associates
Chartered Accountants
FRN – 001804C

(A. K. Goyal)
Proprietor
M. No. – 070981

FOREIGN CONTRIBUTION

CONSOLIDATED BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u>		<u>PROPERTY, PLANT & EQUIPMENT</u>	
Opening Balance 5,42,669.00		(As per Annexure "A")	4,78,634.00
Less: Depreciation 64,035.00	4,78,634.00	<u>Cash In Hand</u>	2,640.00
<u>Unutilised Amount of Projects to be utilised in next year (s)</u>		<u>Cash at Bank</u>	9,22,071.93
WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	13,696.55		
Enhancement of MGNREGS (Foundation for Ecological Security (FES))	6,97,565.00		
Cranfield University	13,000.00		
<u>Enhancement of MGNREGS Fund</u>			
<u>Opening Balance</u> -			
Add: Surplus 7,806.90	7,806.90		
<u>Revolving Fund (SED Capital)</u>			
Opening Balance 2,34,387.40			
Add: Surplus 6,477.08			
Less: Beneficiary Loan W/o 48,221.00	1,92,643.48		
	14,03,345.93		14,03,345.93

Notes of Accounts as per Annexure "B"

As per our report of even date

For Goyal Ashok & Associates

Chartered Accountants

FRN - 001804C

A.K. Goyal

(A.K. Goyal)

Proprietor

M.No. 070981



Jaipur

Dated: 15 SEP 2020

UDIN: 20070981AAAA BY 6693

For Gram Vikas Navyuvak Mandal Laporiya

Laxman Singh



(Laxman Singh)

Secretary

GRAM VIKAS NAVYUVAK MANDAL LAPORIYA

FOREIGN CONTRIBUTION

CONSOLIDATED INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Expenses in Various Project</u>		<u>By Unutilised Amount b/f</u>	
WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	23,28,415.90	WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	8,168.45
WaterHarvest-Enhancement of Livelihood and Drinking Water facility (SA.GVN.Laporiya5.2019.PE)	2,96,730.00	WaterHarvest-Enhancement of Livelihood and Drinking Water facility (SA.GVN.Laporiya5.2019.PE)	2,96,730.00
Enhancement of MGNREGS (Foundation for Ecological Security (FES))	1,42,435.00	<u>By Grant Received in Various Projects</u>	
Cranfield University	2,81,125.00	WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	23,18,236.00
<u>To Unutilised Amount of Projects to be utilised in Next Year (s)</u>		Enhancement of MGNREGS (Foundation for Ecological Security (FES))	8,40,000.00
WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	13,696.55	Cranfield University	2,94,125.00
Enhancement of MGNREGS (Foundation for Ecological Security (FES))	6,97,565.00	<u>By Bank Interest</u>	
Cranfield University	13,000.00	WaterHarvest- Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722.WL)	15,708.00
<u>To Bank Charges</u>		Enhancement of MGNREGS (Foundation for Ecological Security (FES))	7,806.90
Small Enterprises Development Project (SED - Revolving Fund)	51.92	Small Enterprises Development Project (SED - Revolving Fund)	6,529.00
To Surplus-Being excess of Income over Expenditure	14,283.98		
	37,87,303.35		37,87,303.35

For Goyal Ashok & Associates
Chartered Accountants

(A.K. Goyal)
Proprietor

Jaipur

Dated: 15 SEP 2020

UDIN : 20070981AAAAABY8693



For Gram Vikas Navyuvak Mandal Laporiya

(Signature)



(Laxman Singh)
Secretary

GRAM VIKAS NAVYUVAK MANDAL LAPORIYA

FOREIGN CONTRIBUTION

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON 31.03.2020

(A) RECEIPTS

PARTICULARS	WaterHarvest-1 Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722. WL)	WaterHarvest-2 Enhancement of Livelihood and Drinking Water facility (SA.GVN.Laporiya5.2019. PE)	Enhancement of MGNREGS (Foundation for Ecological Security (FES))	CRANFIELD UNIVERSITY	SED - REVOLVING FUND	TOTAL
To Opening Balance						
Cash in Hand	3,048.00	-	-	-	733.00	3,781.00
Cash at Bank	5,120.45	2,96,730.00	-	-	1,85,433.40	4,87,283.85
To Grant Received during the year	23,18,236.00	-	8,40,000.00	2,94,125.00	-	34,52,361.00
To Bank Interest	15,708.00	-	7,806.90	-	6,529.00	30,043.90
TOTAL	23,42,112.45	2,96,730.00	8,47,806.90	2,94,125.00	1,92,695.40	39,73,469.75

(B) PAYMENTS

PARTICULARS	WaterHarvest-1 Community Led Water Resources and Land Development to Enhance Livelihoods (SA.GVN.Laporiya5.1722. WL)	WaterHarvest-2 Enhancement of Livelihood and Drinking Water facility (SA.GVN.Laporiya5.2019. PE)	Enhancement of MGNREGS (Foundation for Ecological Security (FES))	CRANFIELD UNIVERSITY	SED - REVOLVING FUND	TOTAL
By Expenses in Project	23,28,415.90	2,96,730.00	1,42,435.00	2,81,125.00	51.92	30,48,757.82
By Closing Balance						
Cash in Hand	1,131.00	-	776.00	-	733.00	2,640.00
Cash at Bank	12,565.55	-	7,04,595.90	13,000.00	1,91,910.48	9,22,071.93
TOTAL	23,42,112.45	2,96,730.00	8,47,806.90	2,94,125.00	1,92,695.40	39,73,469.75

For Goyal Ashok & Associates
Chartered Accountants

(A. K. Goyal)
Proprietor

Jaipur

Dated: 15 SEP 2020

UDIN: 2007098/AAAAABY 6693

For Gram Vikas Navyuvak Mandal Laporiya

(Laxman Singh)
Secretary



GRAM VIKAS NAVYUVAK MANDAL LAPORIYA

FOREIGN CONTRIBUTION

ANNEXURE "A"

CONSOLIDATED DETAILS OF PROPERTY, PLANT & EQUIPMENT

PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 01.04.2019	ADDITIONS DURING THE YEAR	BALANCE AS ON 31.03.2020	DEPRECIATION	BALANCE AS ON 31.03.2020
Motor Cycle	15%	1,16,548.00	-	1,16,548.00	17,482.00	99,066.00
Godown	10%	2,96,624.00	-	2,96,624.00	29,662.00	2,66,962.00
Furniture	10%	50,827.00	-	50,827.00	5,083.00	45,744.00
Computer	40%	31.00	-	31.00	12.00	19.00
HRD Equipment	15%	2,762.00	-	2,762.00	414.00	2,348.00
Digital Camera	15%	8,032.00	-	8,032.00	1,205.00	6,827.00
Khadi Farsh	15%	616.00	-	616.00	92.00	524.00
Ambulance	15%	49,699.00	-	49,699.00	7,455.00	42,244.00
Equipments	15%	8,012.00	-	8,012.00	1,202.00	6,810.00
Medical Equipment	15%	9,518.00	-	9,518.00	1,428.00	8,090.00
		5,42,669.00	-	5,42,669.00	64,035.00	4,78,634.00



For Gram Vikas Navyuvak Mandal Laporiya



(Laxman Singh)
Secretary

GRAM VIKAS NAVYUVAK MANDAL LAPORIYA
FOREIGN CONTRIBUTION

ANNEXURE "B" - NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF
CONSOLIDATED BALANCE SHEET (FCRA PROJECTS) AS ON 31ST MARCH, 2020 .

1. The accounts are being prepared on historical cost basis and as a going concern. Accounting policies, not referred to otherwise, are in consistent with generally accepted accounting principles.
2. The institution follows the cash system of accounting and recognizing Income & Expenditure on cash basis.
3. Property, Plant & Equipment have been stated at cost value less depreciation. Depreciation has been calculated as per rates prescribed under Income Tax Act, 1961.
4. Beneficiary Loan under revolving fund (seed capital) total amounting to Rs.48,221/- are being considered unrecoverable and hence written off during the year.

For Goyal Ashok & Associates
Chartered Accountants

FRN- 001804C

Ag

(A.K. Goyal)
Proprietor

M. No. - 070981



For Gram Vikas Navyuvak Mandal Laporiya

[Signature]



(Laxman Singh)
Secretary

Dated : **15 SEP 2020**
Jaipur

UDIN : *20070981AAAABy6693*